

**Capital Budget Virement Application Form**

FH3CAPB00111

[Please see guidance notes on page 2532 of the Intranet]

To Head of Finance

From Care & Wellbeing (Directorate)

Adult Social Care (Service)

Geoff Sherlock (Head of Service)

Juliet Still (Budget Holder)

POWYS COUNTY COUNCIL  
CORPORATE BUDGET APPLICATION

28 MAY 2013

RECEIVED

Date 22/5/13

**Details of Virement** (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

Virement to remove remainder of SMAF Grant as both projects are complete:

SZ006	Grosvenor Stores Project Dp65	£38,904.53
SZ009	Brook Street, Welshpool Refurb Dp77	£ 191.60

**Budget Decrease**

Scheme Name						
Job Code						
	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	318,173.32		318,173.32			
Revised Budget	279,077.19		279,077.19			
decrease Required	-39,096.13	0.00	-39,096.13	0.00	0.00	0.00

**Financing**

Name of Scheme Reduced						
Job Code						
	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00					
Revised Budget	0.00					
Decrease Required	0.00	0.00	0.00	0.00	0.00	0.00

## **Capital Budget Virement**

Virement is to remove the remainder of the SMAF Grant for both the Grosvenor Stores project Dp65 and Brook Street, Welshpool Refurb Dp77 project which are now complete.

The grant was to be used over two years, the grant for 2011/12 was to cover the purchase of the building and cover related costs however the grant was revised down by £11,000.00 to reflect the lower purchase price.

The second part of the grant in 2012/13 was to cover the costs to renovate the building but the total costs were revised down by £26,750.00 to reflect the reduction in renovation costs following removal of costs for flats.

Additional / New Resources						
Capital Receipts	0.00					
Grant	0.00					
Supported Borrowing	0.00					
Revenue/ Reserves	0.00					
Total	0.00	0.00	0.00	0.00	0.00	0.00

Total Financing must match increase required above

**Other Financial Implications** (e.g. future years capital & revenue – must not be left blank)

None

Approvals		Signatures	
In all cases	Head of Service		Date 28/5/2013
In all cases	Head of Finance		Date 29/5/2013
£25,001 - £75,000	Portfolio Cabinet Member		Date 9/7/15
£75,001 - £300,000	Cabinet Minute Ref.		Date
Over £300,000	Council Minute Ref.		Date

**FMS Updated (office use only)**

Accountant: Signature

Print Name

Date

**Copy of Authorised form returned to Head of Service**

Signature

Print Name

Date

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